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Introduction

Anadolubank Nederland N.V., established in 2006 and has granted a full banking license by Dutch Central Bank - De Nederlandsche Bank in early August 2007.

Anadolubank Nederland N.V. started its operations at the beginning of 2008. As of December 31 2013, the Bank has a paid-in capital of EUR 70 million and total equity was Euro 74 million.

Anadolubank Nederland N.V. specializes in corporate banking and retail banking areas and has special interest in structured finance products such as pre-export financing, commodity financing and forfaiting.

The bank will follow its initial business plan which will be focused on diversified asset structure with a keen focus on Trade Finance products.

Shareholder

Anadolubank Nederland N.V. is 100% subsidiary of Anadolubank A.Ş. The parent bank is a commercial bank with an 116 branches network in Turkey and owned by one of the largest industrial conglomerates in Turkey - Habas Group. Group company operates in industrial and medical gas production, LPG and natural gas distribution, electricity generation, iron and steel manufacturing and industrial facilities construction sectors being consistently in top 10 .

Shareholder company has been supporting Anadolubank Nederland N.V. 100%. In 2011, the shareholder capital has been increased to EUR 55,000,000 from EUR 30,000,000. In 2013, the shareholder capital has been increased to EUR 70,000,000 from EUR 55,000,000. The eventual target is double the capital amount in the next 5 years.

ANADOLUBANK A.S.



Shareholder Structure

Anadolubank A.S.	Share %
Habas Sinai ve Tibbi Gazlar Istihsal Endustri A.S.	69.98
Mehmet Rustu Basaran	27.32
Aysel Basaran	1.16
Erol Altintug	0.63
Elif Altintug	0.62
Habas Endustri Tesisleri A.S.	0.20
Fikriye Filiz Haseski	0.09
Total	100.00

Ratings

Fitch Ratings - July 2013

FX Commitments	
Long Term	BB+
Outlook	Stable
National Currency	
Long Term	BB+
Outlook	Stable
National	
Long Term	AA (tur)
Individual	bb+
Support Rate	5

Financial highlights Audited IFRS

Consolidated 000 TRY	Dec-13	Dec-12	Dec-11	changes % 2013 / 2012
Interest income	687,960	823,153	580,493	-16%
Interest expenses	-297,305	-377,587	-287,336	-21%
Net interest income	390,655	445,566	293,157	-12%
Net fee and commission income	58,081	56,280	73,506	3%
Other operating income	160,622	90,781	12,534	77%
Other operating expenses	-471,428	-375,377	-249,824	26%
Taxation	-27,819	-41,477	-27,014	-33%
Profit	110,133	175,564	102,279	-37%
Assets	9,018,324	7,362,313	6,682,397	22%
Loans	6,197,691	5,058,518	4,531,641	23%
Securities	973,603	875,878	652,700	11%
Customer Deposits	5,604,217	4,493,886	4,244,933	25%
Funds borrowed	668,432	368,846	476,360	81%
Total Shareholder's Equity	1,226,156	1,270,649	948,253	-4%
Share Capital	602,619	602,619	602,619	0%

RATIOS

Ratios (%)	2013	2012	2011
ROAE	8.40%	15.84%	11.54%
ROAA	1.30%	2.50%	1.72%
NIM	5.00%	6.34%	4.93%
Efficiency Ratio	56.70%	43.30%	58.07%
BIS	14.56%	17.95%	17.29%
Total Equity to Total Liabilities	15.73%	20.86%	16.54%

ANADOLUBANK NEDERLAND N.V.



Financial institutions

- ❖ Responsible for overall bank-to-bank relationships by constantly increasing the range of products for international business and improving the cost of external funding and maintaining relationships with correspondent banks.
- ❖ Main businesses:
 - Participate or purchasing bank and corporate syndications from the first or secondary market
 - Origination of bank-to-bank loans via various products (for instance, trade related promissory notes which the Bank traded with more than 50 different counter parties)
 - Forfaiting
 - Supporting Trade Finance department's activities
- ❖ 2013, FI demonstrated by more than Euro 1 billion of bilateral and syndicated loans processed. FI has generated EUR 1.6 million profit in 2013. Geographically it covers the Middle East, European Union, Turkey, Russia, Azerbaijan, with 50% of the Bank's portfolio, FI department significantly contributes to Bank's profitability along with other departments.

Trade finance

- ❖ Trade Finance Department is active in financing hard commodities such as Steel & scrap steel, coal and soft commodities as petrochemicals and grain which are first priority commodities for the Trade Finance department;
- ❖ Most of the clients are Europe-based commodity traders exporting either to Turkey or MENA;
- ❖ Main products:
 - BL & FCR Financing
 - Warehouse Financing
 - Receivables Financing
 - Export – Import letters of credit; B2B Letters of Credits
 - Letter of Guarantee;
 - Guarantees per aval and discount of avalised notes.
 - Import and Export collection services;

Corporate Marketing

- ❖ Corporate Banking department has officially been established in 2013
- ❖ The objective of Anadolubank Nederland NV Corporate Banking is to create a solid customer portfolio both with its existing and prospective clients.
- ❖ Corporate Banking department works in line with other departments in order to offer tailor made corporate banking products and provide the best service to its customers.
- ❖ The following products are offered by the Corporate Marketing Department:
 - ❖ Short term / Long term Cash Loans
 - ❖ Project Finance
 - ❖ Letter of Credits
 - ❖ Letter of Guarantees
 - ❖ Derivative Products
 - ❖ Deposits

Retail Banking

- ❖ The Retail Banking Department continued to prioritize the interests of its clients and provide them with a high quality of service which was met with great appreciation by the customers and helped the Bank create a stable customer base;
- ❖ There are eight terms of deposit products, minimum is 3 months and maximum is 5 years; Interest rates always rank in top 10 from Dutch market;
- ❖ Funds in trust was managed at level of EUR 312 million in December 2012 and EUR 321 million in December 2013;

Financial Performance

Anadolubank Nederland N.V. had enhanced the financial performance in 2013. In December 2013, the profit before tax amounted to EUR 3.7 million which is 159% higher than 2012 Y-o-Y. Net profit reached EUR 2.7 million and this was 159% of 2012 result. This performance resulted a return on average equity of 7.3%.

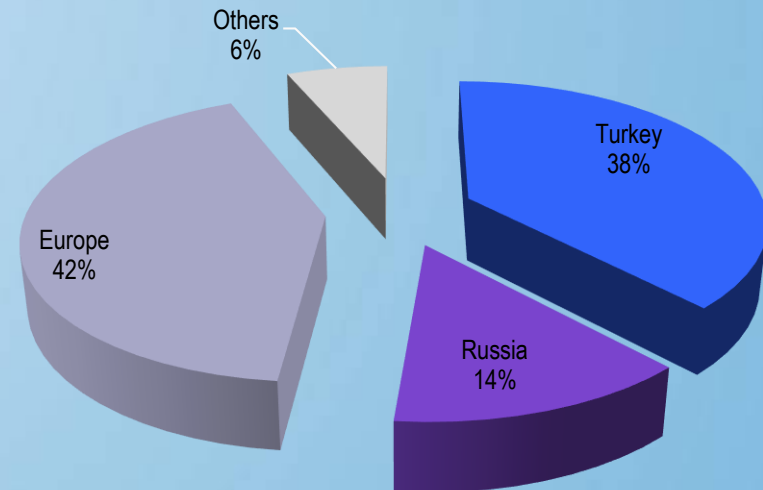
Against the highly volatile financial market, this is a content achievement. Thanks for the support of shareholder, there were EUR 15 million capital injection in 2013 after EUR 25 million capital injection previously. Shareholder's Equity increased by 31% Y-o-Y and reached EUR 74 million by the end of 2013.

Key figures

000 Euro	Dec-13	Changes %	Dec-12
Total Assets	523,436	14%	460,686
Loans	348,964	6%	329,902
Fundes Entrusted	321,123	3%	312,031
Shareholder's Equity	73,652	31%	56,350
Profit Before Tax	3,652	159%	-6,169
Net Profit	2,749	159%	-4,627
ROE	7.3%	-37%	11.6%
Loans/Deposit	108.7%	4%	104.3%
Efficiency Ratio	47.8%	42%	33.6%
Cost/Average Assets	0.9%	13%	0.8%
Capital Adequacy Ratio	19.4%	8%	17.9%
Number of Employees	35	21%	29

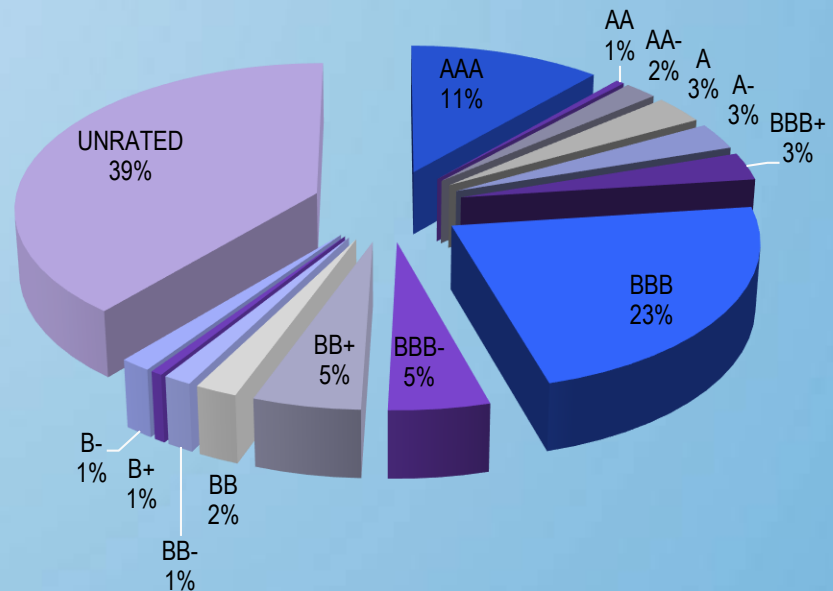
Concentration by country 000 Euro 31 December 2013

Region 000 Euro	Exposure	%
Turkey	198,550	38%
Russia	71,360	14%
Europe	219,796	42%
Others	33,730	6%
Grand Total	523,436	100%



Rating 31 December 2013

Rating	000 Euro	Exposure	%
AAA		59,769	11%
AA		2,640	1%
AA-		10,271	2%
A		16,087	3%
A-		15,385	3%
BBB+		16,027	3%
BBB		118,760	23%
BBB-		25,252	5%
BB+		26,927	5%
BB		10,532	2%
BB-		7,061	1%
B+		3,018	1%
B-		7,778	1%
UNRATED		203,928	39%
Grand Total		523,436	100%



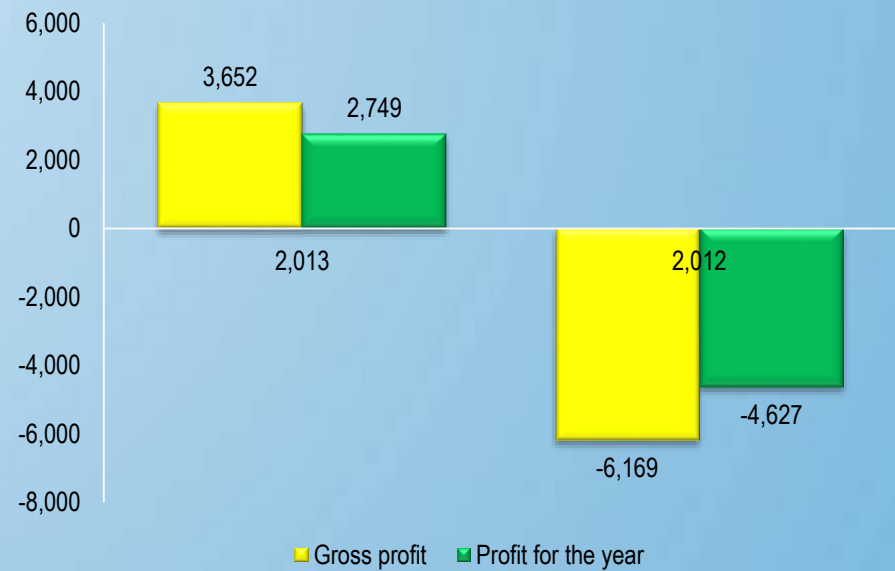
Total shareholders funds

000 Euro	Dec-13	Dec-12
Share capital	70,000	55,000
Retained earnings	1,142	5,769
Profit/(loss) for the year	2,749	- 4,627
Shareholders' equity	73,652	56,350



Net profit

000 Euro	Dec-13	Dec-12
Gross profit	3,652	-6,169
Profit for the year	2,749	-4,627



Other ratios

%	Dec-13	Dec-12
Shareholder capital/Total assets	13%	12%
Shareholder capital/Loans	20%	17%

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